

# Taking the Fear Out of Spending in Retirement

## Prism Wealth Management, LLC

A lot of people enter retirement afraid to spend money. They've never had to live off their savings before, so they're very worried about running out of money.

If that sounds like you, Prism Wealth Management in Wooster, Ohio, may be able to help ease your concerns.

"I think too many people miss out on enjoying the early years of retirement and making memories with their families because they're too worried about what may happen in the future," says Founder Robert Dodaro. "I believe everyone should have a plan for retirement that helps them feel comfortable and confident."

To help them overcome their fears, Dodaro prefers working with clients at least a year before they plan to retire so they have plenty of time to create a budget and organize their finances. "We use advanced technologies to build and test plans because we want our clients to understand what they can afford and what their limitations are," he says. "This really helps clients build confidence so that they can enjoy those early years of retirement."

### The Clear Retirement Solution®

Using its own exclusive trademarked process called the Clear Retirement Solution®,



Robert Dodaro

Prism Wealth Management creates a customized plan to provide clients with important insights on the impacts their financial choices have on their future spending. The Clear Retirement Solution® is a holistic process that incorporates asset allocation, risk mitigation, income planning, healthcare options, legacy planning, and tax strategies.

"We want to make sure that our moves

are well thought-out and that they are truly in your best interest," Dodaro says. "We make sure you understand what we're doing before we do something. Most people who work with us understand our genuine commitment to helping them and doing things in an ethical way."

For three generations members of the Dodaro family has been helping people plan for retirement. But, over the last 13 years, Robert has seen many of the challenges people have to overcome in retirement. "Even if you understand investing, you still need to figure out Social Security, your pension, taxes, penalties, rules, healthcare, and legacy. Plus, you can certainly expect the government to change many of these rules over time."

"I call that challenge: 'Are you smarter than the federal government?,'" Dodaro says. "The government makes it very difficult for you to keep your money. If you're not careful, taxes can take all of your profits and potentially some of your principal, too. I don't think anyone wants that, so it motivates me to do my best for people, because you worked for it and you and your family deserve it. I like to solve difficult problems, and helping people keep money in their pockets is probably the most difficult challenge out there."



# PRISM

WEALTH MANAGEMENT

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